Safe Harbor Statement

Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Networks’ market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in Limelight Networks’ Annual Report on Form 10K and Form 10Q.
Proportion of Total U.S. Internet Traffic

1995 - 2010

- Video (51%)
- Email (23%)
- Peer-to-Peer (23%)
- Web (57%)
- FTP (4%)
- Telnet (5%)
- Newsgroups (11%)
- DNS (11%)
- Other (24%)
Limelight Networks  Global Content Delivery Platform

- 7+ Tbps egress capacity
- 2.5 billion objects delivered hourly
- 15 petabytes of cloud storage
- 80+ points of presence (POPs)

- 15,000+ high-performance servers
- Direct-connected to 900+ ISPs
- 2 million server compute capacity
Traffic Growth – Consistent Trend
Strategy

- PLATFORM
- CDN
- SAAS/PAAS
Our Integrated Solutions for the Online World

Consulting & Technical Services

- Mobility & Monetization
- Total Content Management
- Web Application Acceleration
- Web Infrastructure

Intelligent Software Layer
- REPORT
- ANALYZE
- CONTROL
- OPEN APIs

Content Delivery Services
- Storage
- Compute

Massively Provisioned Global Computing Platform
From Strategy To Numbers – VAS as Percent of Revenue

50% of $400M target model at 70-80% GM

Q1 08 Q2 08 Q3 08 Q4 08 Q1 09 Q2 09 Q3 09 Q4 09 Q1 10 Q2 10 Q3 10 Q4 10 Q1 11 Q2 11 Q3 11 Q4 11
6% 6% 9% 7% 10% 11% 11% 13% 14% 15% 18% 18% 20% 27% 29% 29%
Performance Results

Limelight Deliver vs Brand X

Limelight Deliver service is on average 35% faster than Brand X

*Measured by Gomez, 405MB file blind test, commissioned by a third party.*
Performance Results
Percentage of overall delivered streams with slow load times
192 million streams tested

4 out of 5 viewers leave if a stream buffers once

3.84%
5.07%
7.96%
9.48%
12.48%

Limelight Networks
CDNetworks/Panther
Akamai
Edgecast
Bitgravity

Revenue History

2004: $11
2005: $21
2006: $65
2007: $106
2008: $130
2009: $132
2010: $154
2011: $171
**Target Model**

<table>
<thead>
<tr>
<th></th>
<th>YEAR ENDED 12/31/2010</th>
<th>YEAR ENDED 12/31/2011</th>
<th>TARGET MODEL (Estimated)</th>
<th>EBITDA Margin Pickup (Estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue ($ in Millions)</strong></td>
<td>$154.2</td>
<td>$171.3</td>
<td>$400</td>
<td></td>
</tr>
<tr>
<td><strong>Gross Margin</strong></td>
<td>39%</td>
<td>36%</td>
<td>56%</td>
<td></td>
</tr>
<tr>
<td><strong>Cash Gross Margin</strong></td>
<td>55%</td>
<td>54%</td>
<td>68%</td>
<td>14%</td>
</tr>
<tr>
<td><strong>S&amp;M</strong></td>
<td>22%</td>
<td>21%</td>
<td>20%</td>
<td>1%</td>
</tr>
<tr>
<td><strong>R&amp;D</strong></td>
<td>5%</td>
<td>8%</td>
<td>6%</td>
<td>2%</td>
</tr>
<tr>
<td><strong>G&amp;A (without litigation)</strong></td>
<td>13%</td>
<td>14%</td>
<td>9%</td>
<td>5%</td>
</tr>
<tr>
<td><strong>Adj. EBITDA Margin</strong></td>
<td>15%</td>
<td>11%</td>
<td>33%</td>
<td>22%</td>
</tr>
<tr>
<td><strong>Capital Expenditures</strong></td>
<td>22%</td>
<td>18%</td>
<td>15%</td>
<td></td>
</tr>
</tbody>
</table>

*Costs are represented without stock-based compensation and without litigation costs and acquisition-related expenses*
Financial Trends (in Millions)

- Gross margin and cash gross margin are represented without stock-based compensation.
Mobility & Monetization Solutions
Cloud-based services for addressing a universe of devices

**Limelight Reach Video**
Device-optimized delivery
- Cloud-based device detection and optimization of mobile video
- Support for smartphones, feature phones, and connected device OS
- Publish one Universal URL and deliver properly formatted video to any environment

**Limelight Reach Ads**
Dynamic mobile ad insertion
- Dynamically insert targeted advertising into mobile video stream
- Target by date range, demographics, geographic data, and content topic/tag
- Integration with third-party ad servers

m.espn.com
m.nbc.com
m.fox.com
m.comedycentral.com
Cloud Solutions for Mobile

Source Files → Mobile Platform → Universal URL

- OS
- Video Format Support
- Display Size
- Browser Support
- Available Bandwidth
- Ad Server
- Analytics

DEVICE DETECTION → AUTO FORMATTING & AD INSERTION

Limelight Networks
Limelight Video Platform

- Cloud-based software-as-a-service for publishing and monetizing video content on a website.
- Encapsulates Limelight media delivery services in a single workflow and login
- Enables customers of all sizes and business complexity to leverage Limelight’s video delivery service
- Robust programming interfaces, flexible architecture, and patent-pending innovations
Limelight Dynamic Site Platform

- Cloud-based software-as-a-service for publishing web content globally, tracking visitor experiences, and implement branding, social media, and demand generation campaigns
- Enables online publishers and enterprise marketers to engage with visitors across multiple channels and devices.
- Encapsulates Limelight web and application acceleration services in a single workflow
Agile Cloud Storage

Desktop/Mobile Users, Applications and Services

Object data-to-brick replication workflow

Objects → Landing Pads → Bricks

Object meta-data to meta-directories and mappers workflow

Meta-Data → Meta-Directories → Mappers

Nearest Geo POP

POP

Limelight NETWORKS
28 Geographic Locations – Nov. 14, 2011
Key Success Metrics

• Traction with high-value SaaS offerings in Mobile, OVP and Web Content Management

• Traction with differentiated PaaS offerings for Acceleration and Cloud Storage (PaaS)

• Gross margin expansion as SaaS offerings

• CDN scale and performance serving as platform for the above.
Thank You

Question and Answer Session

Orchestrate brilliance.