Safe Harbor Statement

Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Networks’ market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in Limelight Networks’ Annual Report on Form 10K and Form 10Q.
Proportion of Total U.S. Internet Traffic

1995 - 2010
- 7+ Tbps egress capacity
- 2.5 billion objects delivered hourly
- 15 petabytes of cloud storage
- 80+ points of presence (POPs)
- 15,000+ high-performance servers
- Direct-connected to 900+ ISPs
- 2 million server compute capacity
Traffic Growth – Consistent Trend
Our Growth Strategy

1. **Be the world’s #1 or #2 high-performance, globally distributed Delivery, Storage & Compute platform**

2. **Launch** complimentary SaaS offerings for competitive + financial gains. [Built: Site, Storage, Transcoding & Consulting] [Acquired: Mobility, OVP, Web Content Management, Pres. Accel.]

3. **Delight** customers with best-in-class service and performance, combined with friendly, consultative value-added support.
Our Integrated Solutions For The Online World

Consulting & Technical Services

- Mobility & Monetization
- Total Content Management
- Web Application Acceleration
- Web Infrastructure

XD Intelligent Software Layer
- REPORT
- ANALYZE
- CONTROL
- OPEN APIs

Content Delivery Services
- Storage
- Compute

Massively Provisioned Global Computing Platform
From Strategy To Numbers – VAS as Percent of Revenue

50% of $400M target model at 70-80% GM
Performance Results

Limelight DELIVER vs Brand X

Limelight DELIVER service is on average 35% faster than Brand X

Measured by Gomez, 405MB file blind test, commissioned by a third party.
Performance Results

Percentage of overall delivered streams with slow load times
192 million streams tested

4 out of 5 viewers leave if a stream buffers once

<table>
<thead>
<tr>
<th>Service</th>
<th>Slow Load Times</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limelight Networks</td>
<td>3.84%</td>
</tr>
<tr>
<td>CDNetworks/Panther</td>
<td>5.07%</td>
</tr>
<tr>
<td>Akamai</td>
<td>7.96%</td>
</tr>
<tr>
<td>Edgecast</td>
<td>9.48%</td>
</tr>
<tr>
<td>Bitgravity</td>
<td>12.48%</td>
</tr>
</tbody>
</table>

Revenue History

- $11 in 2004
- $21 in 2005
- $65 in 2006
- $106 in 2007
- $130 in 2008
- $132 in 2009
- $183 in 2010
- Consensus for 2011
## Target Model

<table>
<thead>
<tr>
<th></th>
<th>YEAR ENDED 12/31/2010</th>
<th>YTD ENDED 9/30/2011</th>
<th>TARGET MODEL (Estimated)</th>
<th>EBITDA Margin Pickup (Estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue ($ in Millions)</td>
<td>$154.2</td>
<td>$125.3</td>
<td>$400</td>
<td></td>
</tr>
<tr>
<td>Gross Margin</td>
<td>39%</td>
<td>35%</td>
<td>56%</td>
<td>15%</td>
</tr>
<tr>
<td>Cash Gross Margin</td>
<td>55%</td>
<td>53%</td>
<td>68%</td>
<td>2%</td>
</tr>
<tr>
<td>S&amp;M</td>
<td>22%</td>
<td>22%</td>
<td>20%</td>
<td>2%</td>
</tr>
<tr>
<td>R&amp;D</td>
<td>5%</td>
<td>8%</td>
<td>6%</td>
<td>2%</td>
</tr>
<tr>
<td>G&amp;A (without litigation)</td>
<td>13%</td>
<td>14%</td>
<td>9%</td>
<td>5%</td>
</tr>
<tr>
<td>Adj. EBITDA Margin</td>
<td>15%</td>
<td>9%</td>
<td>33%</td>
<td>24%</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>22%</td>
<td>22%</td>
<td>15%</td>
<td></td>
</tr>
</tbody>
</table>

Costs are represented without stock-based compensation and without litigation costs and acquisition-related expenses.
Financial Trends (in Millions)

Gross margin and cash gross margin are represented without stock-based compensation.
Mobility & Monetization Solutions
Cloud-based services for addressing a universe of devices

**Limelight REACH**
Device-optimized delivery
- Cloud-based device detection and optimization of mobile video
- Support for smartphones, feature phones, and connected device OS
- Publish one Universal URL and deliver properly formatted video to any environment

**Limelight ADS**
Dynamic mobile ad insertion
- Dynamically insert targeted advertising into mobile video stream
- Target by date range, demographics, geographic data, and content topic/tag
- Integration with third-party ad servers

m.espn.com
m.nbc.com
m.fox.com
m.comedycentral.com
Cloud Solutions for Mobile

Source Files → Mobile Platform → Universal URL

OS
Video Format Support
Display Size
Browser Support
Available Bandwidth
Ad Server
Analytics

Device Detection → Auto Formatting & Ad Insertion

Interactive Advertising → Mobility & Monetization → Content Management → Web Application Acceleration → Web Infrastructure
Cloud-based software-as-a-service for publishing and monetizing video content on a website.

- Encapsulates Limelight media delivery services in a single workflow and login
- Enables customers of all sizes and business complexity to leverage Limelight’s video delivery service
- Robust programming interfaces, flexible architecture, and patent-pending innovations
Cloud-based software-as-a-service for publishing web content globally, tracking visitor experiences, and implement branding, social media, and demand generation campaigns

Enables online publishers and enterprise marketers to engage with visitors across multiple channels and devices.

Encapsulates Limelight web and application acceleration services in a single workflow.
Web Infrastructure Services

Cloud storage solutions

- 100% availability SLA
- 10+ PB storage online, delivering 2.5+ billion objects/hr.
- Content replicated in multiple geographic locations
- Superior access performance through Limelight’s connectivity to last-mile networks

Traffic Balancer DNS nameserver solution

<table>
<thead>
<tr>
<th></th>
<th>Lookup Time (Seconds)</th>
<th>Percent Slower than Limelight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limelight</td>
<td>.016</td>
<td>-</td>
</tr>
<tr>
<td>AKAM - DNS</td>
<td>.045</td>
<td>-281%</td>
</tr>
<tr>
<td>UltraDNS - DNS</td>
<td>.069</td>
<td>-431%</td>
</tr>
</tbody>
</table>

Average DNS response times over the course of a week as measured from a global footprint of testing agents by a third-party.
Revenue Composition Q3 2011

Customer Concentration:
- 43% Remaining Customers
- 11% Top 21-40
- 46% Top 1-20

Geographic Region:
- 17% APAC
- 15% EMEA
- 68% North America
Key Success Metrics

- Traction with high-value SaaS offerings in Mobile, OVP and Web Content Management
- Traction with differentiated PaaS offerings for Acceleration and Cloud Storage (PaaS)
- Gross margin expansion as SaaS offerings
- CDN scale and performance serving as platform for the above.
Thank you!

Question & Answer Session