2012 Investor Overview

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Orchestrate brilliance.
Safe Harbor Statement

Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Networks’ market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in Limelight Networks’ Annual Report on Form10K and Form 10Q.
Proportion of Total U.S. Internet Traffic

1995 - 2010
Online
More than ½ of US consumers watched video content online at least monthly in 2011

Mobile
1 billion smart-phones by 2013 and mobile data traffic will globally increase 26 times by 2015, to 6.3 exabytes per month

Social
500+ million users on Twitter
800+ million on Facebook (350 million active)

Cloud
Cloud Storage to reach $12 billion in 2014. SaaS for enterprise applications surpassed $10 billion in 2012

Sources: Tier 1, Forrester Research, eMarketer, ABI Research, Apple, Cisco, Google, Palm, RIM, Parks Associates, IDC, Accustream Research, Gartner Group, In-Stat. All numbers rounded.
Limelight Networks Global Delivery Platform

- 7+ Tbps egress capacity
- 2.5 billion objects delivered hourly
- 15 petabytes of cloud storage
- 80+ points of presence (POPs)
- 15,000+ high-performance servers
- Direct-connected to 600+ ISPs
- 2 million server compute capacity
Traffic Growth
### Worldwide Customers

<table>
<thead>
<tr>
<th>High Tech</th>
<th>Financial Services</th>
<th>Media &amp; Entertainment</th>
<th>Manufacturing</th>
</tr>
</thead>
<tbody>
<tr>
<td>BMC Software</td>
<td>Swiss Re</td>
<td>HBO</td>
<td>AMCOR</td>
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<tr>
<td>Ciena</td>
<td>NetApp</td>
<td>BBC</td>
<td>H.B. Fuller</td>
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<tr>
<td>NetApp</td>
<td>Zenoss</td>
<td>Syfy</td>
<td>MGP</td>
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<tr>
<td>ELOQUA</td>
<td>ShoreTel</td>
<td>mtv</td>
<td>INGREDIENTS, INC.</td>
</tr>
<tr>
<td>ShoreTel</td>
<td>de lage landen</td>
<td>MSN</td>
<td>PEUGEOT</td>
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<table>
<thead>
<tr>
<th>Public Sector</th>
<th>HealthCare</th>
<th>E-Commerce</th>
<th>Services &amp; Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>VOA</td>
<td>CMS</td>
<td>OVC</td>
<td>ASTADIA</td>
</tr>
<tr>
<td>US Army</td>
<td>USDA</td>
<td>wayfair</td>
<td>PR Newswire</td>
</tr>
<tr>
<td>NASA</td>
<td>Complete Genomics</td>
<td>qvc</td>
<td>Responsys</td>
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<tr>
<td>Limelight Networks</td>
<td>BroadcastMed</td>
<td>carhartt</td>
<td>HOT TOPIC</td>
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Growing Complexity of Managing A Digital Presence

- A variety of systems to publish, manage, and extend the digital presence as part of a workflow
- Little to no integration between systems
- Require significant in-house expertise to install, upgrade, and manage
- Result is a focus on process and content
Strategy

- SaaS
- PaaS (Storage & Compute)
- Platform
Limelight Orchestrate
Limelight Video Platform

- Cloud-based software-as-a-service for publishing and monetizing video content on a website.
- Encapsulates Limelight media delivery services in a single workflow and login
- Enables customers of all sizes and business complexity to leverage Limelight’s video delivery service
- Robust programming interfaces, flexible architecture, and patent-pending innovations
Limelight Content Management

- Cloud-based software-as-a-service for publishing web content globally, tracking visitor experiences, and implement branding, social media, and demand generation campaigns
- Enables online publishers and enterprise marketers to engage with visitors across multiple channels and devices.
- Encapsulates Limelight web and application acceleration services in a single workflow
Limelight Deliver
Limelight Deliver
Agile Storage
Value-Added Services as Percent of Revenue

50% of $400M target model at 70-80% GM

Q1 08  Q2 08  Q3 08  Q4 08  Q1 09  Q2 09  Q3 09  Q4 09  Q1 10  Q2 10  Q3 10  Q4 10  Q1 11  Q2 11  Q3 11  Q4 11  Q1 12  Q2 12  Q3 12
6%  6%  9%  10%  11%  11%  13%  14%  15%  18%  18%  20%  27%  29%  29%  31%  32%  35%
<table>
<thead>
<tr>
<th></th>
<th>Year Ended 12/31/2011</th>
<th>QTR Ended 9/30/2012</th>
<th>Target Model (Estimated)</th>
<th>EBITDA Margin Pickup Estimated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue ($ in millions)</td>
<td>$171.3</td>
<td>$45.0</td>
<td>$400</td>
<td></td>
</tr>
<tr>
<td>Gross Margins</td>
<td>37%</td>
<td>38%</td>
<td>56%</td>
<td></td>
</tr>
<tr>
<td>Cash Gross Margin</td>
<td>54%</td>
<td>54%</td>
<td>68%</td>
<td>14%</td>
</tr>
<tr>
<td>S&amp;M</td>
<td>21%</td>
<td>23%</td>
<td>20%</td>
<td>3%</td>
</tr>
<tr>
<td>R&amp;D</td>
<td>8%</td>
<td>10%</td>
<td>6%</td>
<td>4%</td>
</tr>
<tr>
<td>G&amp;A (without litigation)</td>
<td>14%</td>
<td>16%</td>
<td>9%</td>
<td>7%</td>
</tr>
<tr>
<td>Adj. EBITDA Margin</td>
<td>11%</td>
<td>6%</td>
<td>33%</td>
<td>27%</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>18%</td>
<td>16%</td>
<td>15%</td>
<td></td>
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</table>

Costs are represented without stock-based compensation and without litigation costs and acquisition-related expenses.
Financial Trends (in Millions)

Gross margin and cash gross margin are represented without stock-based compensation.
Key Success Metrics

- Traction with high-value SaaS offerings in Mobile, OVP and Web Content Management
- Traction with differentiated VAS offerings for Acceleration and Cloud Storage (PaaS) in the Enterprise
- Gross margin expansion as VAS grows as percent of revenue
- CDN scale and performance serving as platform for the above.
Thank You

Q&A

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